

2021

CERTIFICATE

To the Clerk of Rice County, State of Kansas

We, the undersigned, officers of

City of Sterling

- certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2021; and
(3) the Amount(s) of 2020 Ad Valorem Tax are within statutory limitations.

			2021 Adopted Budget		
Table of Contents:			Budget Authority for Expenditures	Amount of 2020 Ad Valorem Tax	County Clerk's Use Only
Computation to Determine Limit for 2021	Page No.	2			
Allocation of MVT, RVT, and 16/20M Vehicle Tax	3				
Schedule of Transfers	4				
Statement of Indebtedness	5				
Statement of Lease-Purchases	6				
Computation to Determine State Library Grant	7				
<u>Fund</u>	<u>K.S.A.</u>				
General	12-101a	8	1,222,985	227,488	21.009
Debt Service	10-113	9			
Library	12-1220	9	69,618	54,060	4.993
Consolidated Street		10	984,679	184,243	17.015
Cemetery		10	69,495	54,060	4.993
Ambulance/Fire Reserve		11	233,901	21,624	1.997
		11			
Medical Services		12	141,622		
Special Parks		12			
Water		12	491,863		
Sewer		13	563,518		
Electric		14	3,188,967		
Totals	xxxxxx		6,966,648	541,475	50.007
Is an Ordinance required to be passed, published, and attached to the budget?			No		County Clerk's Use Only
Budget Summary		15			
Neighborhood Revitalization Rebate					

Nov. 1, 2020 Total
Assessed Valuation

Assisted by:

Address:

Email:

Attest: Dec. 10, 2020

Aurelia Garcia
County Clerk

Governing Body

City of Sterling

2021

Computation to Determine Limit for 2021

		Amount of Levy
1. Total Tax Levy Amount in 2020 Budget	+ \$	529,632
2. Debt Service Levy in 2020 Budget	- \$	0
3. Tax Levy Excluding Debt Service	\$	529,632
2020 Valuation Information for Valuation Adjustments:		
4. New Improvements for 2020:	+ 119,761	
5. Increase in Personal Property for 2020:		
5a. Personal Property 2020	+ 132,550	
5b. Personal Property 2019	- 144,548	
5c. Increase in Personal Property (5a minus 5b)	+ 0	
	(Use Only if > 0)	
6. Valuation of annexed territory for 2020:		
6a. Real Estate	+ 0	
6b. State Assessed	+ 183,376	
6c. New Improvements	- 0	
6d. Total Adjustment (Sum of 6a, 6b, and 6c)	+ 183,376	
7. Valuation of Property that has Changed in Use during 2020:	11,065	
8. Total Valuation Adjustment (Sum of 4, 5c, 6d & 7)	314,202	
9. Total Estimated Valuation July 1, 2020	10,812,877	
10. Total Valuation less Valuation Adjustment (9 minus 8)	10,498,675	
11. Factor for Increase (8 divided by 10)	0.02993	
12. Amount of Increase (11 times 3)	+ \$ 15,851	
13. Maximum Tax Levy, excluding debt service, without an Ordinance (3 plus 12)	\$ 545,483	
14. Debt Service Levy in this 2021 Budget	0	
15. Maximum levy, including debt service, without an Ordinance (13 plus 14)	545,483	

If the 2021 budget includes tax levies exceeding the total on line 15, you must
adopt an ordinance to exceed this limit, publish the ordinance, and
attach a copy of the published ordinance to this budget.

City of Sterling

2021

Allocation of Motor, Recreational, 16/20M Vehicle Tax

Budgeted Funds for 2020	Budget Tax Levy Amount for 2019	Allocation for Year 2021		
		MVT	RVT	16/20M Veh
General	229,511	35,570	717	86
Debt Service				
Library	52,023	8,063	163	20
Consolidated Street	174,184	26,996	545	66
Cemetery	52,097	8,074	163	20
Ambulance/Fire Reserve	21,817	3,381	68	8
TOTAL	529,632	82,084	1,656	200

County Treas Motor Vehicle Estimate	82,084		
County Treasurers Recreational Vehicle Estimate		1,656	
County Treasurers 16/20M Vehicle Estimate			200

Motor Vehicle Factor	0.15498		
Recreational Vehicle Factor		0.00313	
16/20M Vehicle Factor			0.00038

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2019	Current Amount for 2020	Proposed Amount for 2021	Transfers Authorized by Statute
Electric	General	115,000	95,000	95,000	K.S.A. 12-825d
Water	General	15,800	18,275	18,275	K.S.A. 12-825d
Sewer	General	18,275	18,275	18,275	K.S.A. 12-825d
Electric	Bond Fund		450,000		K.S.A. 12-6a16
	Totals	149,075	581,550	131,550	
	Adjustments*				
	Adjusted Totals	149,075	581,550	131,550	

***Note:** Adjustments are required only if the transfer is being made in 2020 and/or 2021 from a non-budgeted fund.

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2020	Date Due		Amount Due 2020		Amount Due 2021	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Series B 2012 - Water	11/20/2012	8/1/2023	1.48	220,000	140,000	2-1,8-1	8/1	1,320	25,000	908	25,000
Series 2019-Temp Notes	4/15/2019	9/1/2020	1.85	933,000	933,000	9/1	9/1	24,213	933,000		
Series 2020	2/20/2020	10/1/2040	3.29	1,450,000		10/1	10/1			66,156	45,000
Total G.O. Bonds					1,073,000			25,533	958,000	67,064	70,000
Revenue Bonds:											
Sewer Revolving Loan	3/1/2010	9/1/2020	2.79	1,220,348	683,010	3-1,9-1	3-1,9-1	18,640	60,104	16,951	61,793
Total Revenue Bonds					683,010			18,640	60,104	16,951	61,793
Other:											
Total Other					0			0	0	0	0
Total Indebtedness					1,756,010			44,173	1,018,104	84,015	131,793

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1 2020	Payments Due 2020	Payments Due 2021
Catalytic Convertors	10/7/2013	120	2.47	530,000	227,944	60,246	60,246
Totals					227,944	60,246	60,246

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

**WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND
REGIONAL LIBRARY SYSTEMS**

Budgeted Year: 2021

Library found in: City of Sterling
Rice County

Two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year	Proposed Year
	<u>2020</u>	<u>2021</u>
Ad Valorem Tax	\$52,023	\$54,060
Delinquent Tax	\$809	\$0
Motor Vehicle Tax	\$7,867	\$8,063
Recreational Vehicle Tax	\$166	\$163
16/20M Vehicle Tax	\$54	\$20
LAVTR	\$0	\$0
	<u>\$0</u>	<u>\$0</u>
TOTAL TAXES	\$60,919	\$62,306
Difference in Total Taxes:	\$1,387	
Qualify for grant:	Qualify	

Second test:

Assessed Valuation	\$10,576,687	\$10,812,877
Did Assessed Valuation Decrease?	No	
Levy Rate	4.919	5.000
Difference in Levy Rate:	0.081	
Qualify for grant:	Qualify	

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please see the below narrative for assistance from the State Library.

[illegible]

Interest on Idle Funds	11,384	8,150	8,000
Miscellaneous	57,387	21,550	20,000
Does miscellaneous exceed 10% Total Rec			
Total Receipts	1,000,643	891,642	656,523
Resources Available:	1,371,211	1,272,693	995,497

City of Sterling

FUND PAGE - GENERAL

[illegible]

2019/2020 Budget Authority Amount:	1,324,707	1,301,229	xxxxxxxxxxxxxxxxxxxx
	Non-Appropriated Balance		
	Total Expenditure/Non-Appr Balance		1,222,985
	Tax Required		227,488
Delinquent Comp Rate:	0.0%		0
	Amount of 2020 Ad Valorem Tax		227,488

City of Sterling

2021

Adopted Budget General Fund - Detail Expenditures	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Expenditures:			
Administration			
Salaries	96,907	97,455	101,182
Contractual	155,568	149,300	150,800
Commodities	4,358	4,000	4,000
Capital Outlay	83,062	20,000	20,000
Total	339,895	270,755	275,982
Police			
Salaries	402,666	386,809	410,608
Contractual	74,514	65,180	65,730
Commodities	19,510	26,200	23,925
Capital Outlay	12,303	43,000	35,000
Total	508,993	521,189	535,263
Fire			
Salaries	6,651	6,600	6,600
Contractual	9,573	9,500	9,500
Commodities	623	1,925	1,925
Capital Outlay		5,000	5,000
Total	16,847	23,025	23,025
Health & Sanitation			
Salaries	0		
Contractual	25,000	6,000	6,000
Commodities	458	2,500	2,500
Capital Outlay	0		
Total	25,458	8,500	8,500
Parks			
Salaries	1,381		
Contractual	2,552	1,000	1,000
Commodities	12,481	15,150	15,150
Capital Outlay	14,346	5,000	5,000
Total	30,760	21,150	21,150
Swimming Pool			
Salaries	27,797	25,000	28,000
Contractual	1,973	26,600	5,000
Commodities	16,051	15,500	19,000
Capital Outlay	2,386	2,000	2,000
Total	48,207	69,100	54,000
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0
Page Total	970,160	913,719	917,920

(Note: Should agree with general sub-totals.)

City of Sterling

2021

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Debt Service	Actual for 2019	Estimate for 2020	Year for 2021
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	XXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	XXXXXXXXXXXXXXXXXX
2019/2020 Budget Authority Amount:	0	0	XXXXXXXXXXXXXXXXXX
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			0
Tax Required			
Delinquent Comp Rate:	0.0%		0
Amount of 2020 Ad Valorem Tax			
			0

Adopted Budget	Prior Year	Current Year	Proposed Budget
Library	Actual for 2019	Estimate for 2020	Year for 2021
Unencumbered Cash Balance Jan 1	1,653	0	5,492
Receipts:			
Ad Valorem Tax	41,561	52,023	XXXXXXXXXXXXXXXXXX
Delinquent Tax	633	809	
Motor Vehicle Tax	6,304	7,867	8,063
Recreational Vehicle Tax	138	166	163
16/20M Vehicle Tax	15	54	20
Commercial Tags	1,463	1,400	1,000
Oil	33	17	20
State Assessed Utilities	1,320	783	800
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	51,467	63,119	10,066
Resources Available:	53,120	63,119	15,558
Expenditures:			
Payment to Library Board	53,120	57,627	63,288

Neighborhood Revitalization Rebate			6,330
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	53,120	57,627	69,618
Unencumbered Cash Balance Dec 31	0	5,492	XXXXXXXXXXXXXXXXXX
2019/2020 Budget Authority Amount:	59,375	63,000	XXXXXXXXXXXXXXXXXX
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			69,618
Tax Required			54,060
Delinquent Comp Rate:	0.0%		0
Amount of 2020 Ad Valorem Tax			54,060

City of Sterling

2021

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Consolidated Street	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Unencumbered Cash Balance Jan 1	744,336	806,500	452,729
Receipts:			
Ad Valorem Tax	142,916	174,184	XXXXXXXXXXXXXX
Delinquent Tax	2,120	4,000	3,000
Motor Vehicle Tax	22,723	26,531	26,996
Recreational Vehicle Tax	509	491	545
16/20M Vehicle Tax	112	166	66
Other Taxes	9,862	9,810	9,800
1% City Sales Tax	280,696	246,000	240,000
Connecting Link	4,359	6,500	6,500
# Special City/County Highway	60,800	60,820	60,800
Temp Note Proceeds	670,000		
Miscellaneous	17,816	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	1,211,913	528,502	347,707
Resources Available:	1,956,249	1,335,002	800,436
Expenditures:			
Salaries and Wages	104,156	127,323	132,035
Commodities	57,527	78,750	78,750
Contractuals	727,716	250,200	250,200
Capital Outlay	11,500	40,000	40,000
Jackson Street Project	231,750	10,000	0
Bond Principal and Interest			37,511
Transfer to Bond Fund/Cash carry		356,000	404,610
Neighborhood Revitalization Rebate			21,573
Miscellaneous	17,100	20,000	20,000
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	1,149,749	882,273	984,679
Unencumbered Cash Balance Dec 31	806,500	452,729	XXXXXXXXXXXXXX
2019/2020 Budget Authority Amount:	1,254,579	1,304,397	XXXXXXXXXXXXXX
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			984,679
Tax Required			
Delinquent Comp Rate:	0.0%		0
Amount of 2020 Ad Valorem Tax			184,243

Adopted Budget Cemetery	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Unencumbered Cash Balance Jan 1	1,660	0	5,425
Receipts:			
Ad Valorem Tax	41,562	52,097	XXXXXXXXXXXXXX
Delinquent Tax	635	1,000	
Motor Vehicle Tax	6,338	7,714	8,074
Recreational Vehicle Tax	126	167	163
16/20M Vehicle Tax	30	54	20
Commercial Tags	1,471	933	933
Oil	33	17	20
State Assessed Utilities	1,301	784	800
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	51,496	62,766	10,010
Resources Available:	53,156	62,766	15,435
Expenditures:			
Paymnet to Cemetery Board	53,156	57,341	63,165
Neighborhood Revitalization Rebate			6,330
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	53,156	57,341	69,495
Unencumbered Cash Balance Dec 31	0	5,425	XXXXXXXXXXXXXX
2019/2020 Budget Authority Amount:	61,403	58,000	XXXXXXXXXXXXXX
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			69,495
Tax Required			
Delinquent Comp Rate:	0.0%		0
Amount of 2020 Ad Valorem Tax			54,060

City of Sterling

2021

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Ambulance/Fire Reserve			
Unencumbered Cash Balance Jan 1	161,138	181,737	208,820
Receipts:			
Ad Valorem Tax	16,618	21,817	XXXXXXXXXXXXXXX
Delinquent Tax	255	700	
Motor Vehicle Tax	2,536	3,500	3,381
Recreational Vehicle Tax	55	63	68
16/20M Vehicle Tax	5	30	8
Commercial Tags	425	373	
Oil	177	200	
State Assessed Utilities	528	400	
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	20,599	27,083	3,457
Resources Available:	181,737	208,820	212,277
Expenditures:			
Capital Outlay			231,369
Neighborhood Revitalization Rebate			2,532
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	233,901
Unencumbered Cash Balance Dec 31	181,737	208,820	XXXXXXXXXXXXXXX
2019/2020 Budget Authority Amount:	190,836	209,000	XXXXXXXXXXXXXXX
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			233,901
			Tax Required
			21,624
Delinquent Comp Rate:	0.0%		0
Amount of 2020 Ad Valorem Tax			21,624

Adopted Budget	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
0			
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	XXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	XXXXXXXXXXXXXXX
2019/2020 Budget Authority Amount:	0		XXXXXXXXXXXXXXX
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			0
			Tax Required
			0
Delinquent Comp Rate:	0.0%		0
Amount of 2020 Ad Valorem Tax			0

City of Sterling

2021

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Medical Services	Actual for 2019	Estimate for 2020	Year for 2021
Unencumbered Cash Balance Jan 1	72,416	100,326	109,926
Receipts:			
Rent	31,596	31,696	31,696
		0	0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	31,596	31,696	31,696
Resources Available:	104,012	132,022	141,622
Expenditures:			
Buidling Maintenance	3,686	22,096	141,622
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	3,686	22,096	141,622
Unencumbered Cash Balance Dec 31	100,326	109,926	0
2019/2020 Budget Authority Amount:	65,116	44,050	

Adopted Budget

Special Parks	Prior Year	Current Year	Proposed Budget
	Actual for 2019	Estimate for 2020	Year for 2021
Unencumbered Cash Balance Jan 1	3,204	3,204	3,204
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	3,204	3,204	3,204
Expenditures:			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	3,204	3,204	3,204
2019/2020 Budget Authority Amount:	180	3,203	

City of Sterling

2021

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Water	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Unencumbered Cash Balance Jan 1	32,731	58,646	109,332
Receipts:			
Sales to Customers	339,948	360,000	360,000
Connect Fees	2,640	2,800	2,800
Tank Water	735	500	500
Water Tower Lease	14,363	17,232	17,232
Transfer In: Bond Proceeds		74,184	
Interest on Idle Funds			
Miscellaneous	14,918	2,000	2,000
Does miscellaneous exceed 10% Total Rec			
Total Receipts	372,604	456,716	382,532
Resources Available:	405,335	515,362	491,864
Expenditures:			
Production:			
Salaries and Wages			
Commodities	19,390	8,500	8,500
Contractuals	3,757	3,800	3,800
Distribution:			
Salaries and Wages	102,196	96,814	100,115
Commodities	44,615	52,200	52,200
Contractuals	10,188	13,100	13,100
Administration:			
Salaries and Wages	88,059	92,537	95,807
Commodities	3,399	2,500	2,500
Contractuals	19,708	17,800	17,800
Capital Outlay	11,155		
Projects	1,693		
Bond Principle	25,905	25,000	35,000
Bond Interest	825	1,320	18,633
Transfer to General Fund	15,800	18,275	18,275
Transfer to Equipment Reserve		74,184	
Cash Carry-Over			126,133
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	346,690	406,030	491,863
Unencumbered Cash Balance Dec 31	58,646	109,332	1
2019/2020 Budget Authority Amount:	442,737	982,393	

City of Sterling

2021

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Sewer	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Unencumbered Cash Balance Jan 1	254,845	198,536	200,018
Receipts:			
Sales to Customers	370,755	360,000	360,000
Temp Note Proceeds	5,000		
Interest on Idle Funds			
Miscellaneous	5,063	3,500	3,500
Does miscellaneous exceed 10% Total Rec			
Total Receipts	380,818	363,500	363,500
Resources Available:	635,663	562,036	563,518
Expenditures:			
Collection System			
Commodities	1,755	3,750	3,750
Contractuals	12,967	18,000	18,000
Treatment			
Salaries and Wages	96,781	94,813	98,186
Commodities	6,688	3,300	3,300
Contractuals	14,951	9,600	9,600
Administration			
Salaries and Wages	88,054	92,536	95,823
Commodities	2,785	1,500	1,500
Contractuals	34,205	11,500	11,500
Capital Outlay	9,392	30,000	
Bond Principle	88,585	60,104	66,739
Interest Coupons	19,355	18,640	23,280
EDA Project	43,334		
Transfer Out:			
General Fund	18,275	18,275	18,275
Cash Carry-Over			213,565
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	437,127	362,018	563,518
Unencumbered Cash Balance Dec 31	198,536	200,018	0
2019/2020 Budget Authority Amount:	587,547	1,037,712	

City of Sterling

2021

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Electric	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Unencumbered Cash Balance Jan 1	1,295,162	1,530,417	682,918
Receipts:			
Sales to Customers	2,422,994	2,160,000	2,400,000
CPR	143,550	98,922	93,449
Connection Fees	2,975		2,600
TCR			4,000
Transfer In:			
Sewer Fund	166,000		
Temp Note Proceeds	92,000		
Interest on Idle Funds			
Miscellaneous	52,807	6,000	6,000
Does miscellaneous exceed 10% Total Rec			
Total Receipts	2,880,326	2,264,922	2,506,049
Resources Available:	4,175,488	3,795,339	3,188,967
Expenditures:			
Production			
Salaries and Wages	195,656	189,034	181,500
Commodities	34,573	84,850	89,850
Contractuals	1,216,094	1,249,200	1,249,200
Capital Outlay	104,931	20,000	15,000
Distribution			
Salaries and Wages	276,253	261,954	280,440
Commodities	112,858	117,000	142,000
Contractuals	52,414	46,700	43,800
Capital Outlay	1,812		
Administration			
Salaries and Wages	85,911	92,537	94,588
Commodities	10,922	7,900	7,900
Contractuals	242,948	250,000	100,000
Capital Outlay		15,000	
Bond Principle	30,123	54,864	67,680
Interest Coupons		5,382	27,532
Splashpad	65,523		
Transfer Out:			
General Fund	120,000	95,000	95,000
GO Bond Fund		450,000	
Cash Carry Over			716,477
Miscellaneous	95,053	173,000	78,000
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	2,645,071	3,112,421	3,188,967
Unencumbered Cash Balance Dec 31	1,530,417	682,918	0
2019/2020 Budget Authority Amount:	3,931,634	4,504,280	

NOTICE OF BUDGET HEARING

The governing body of
City of Sterling
will meet on August 3, 2020 at 7:00 PM at City Hall for the purpose of
hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2021 Expenditures and Amount of 2020 Ad Valorem Tax establish the maximum limits of the 2021 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2019		Current Year Estimate for 2020		Proposed Budget for 2021		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2020 Ad Valorem Tax	Estimate Tax Rate *
General	990,160	22.154	933,719	21.700	1,222,985	227,488	21.039
Debt Service							
Library	53,120	4.862	57,627	4.919	69,618	54,060	5.000
Consolidated Street	1,149,749	16.718	882,273	16.469	984,679	184,243	17.039
Cemetery	53,156	4.862	57,341	4.926	69,495	54,060	5.000
Ambulance/Fire Reserve		1.944		2.063	233,901	21,624	2.000
Medical Services	3,686		22,096		141,622		
Special Parks							
Water	346,690		406,030		491,863		
Sewer	437,127		362,018		563,518		
Electric	2,645,071		3,112,421		3,188,967		
Totals	5,678,759	50.540	5,833,525	50.077	6,966,648	541,475	50.078
Less: Transfers	149,075		581,550		131,550		
Net Expenditure	5,529,684		5,251,975		6,835,098		
Total Tax Levied	516,939		529,632		XXXXXXXXXXXXXXXXXXXX		
Assessed							
Valuation	10,228,914		10,576,687		10,812,877		
Outstanding Indebtedness, January 1,	2018		2019		2020		
G.O. Bonds	140,000		1,073,000		1,073,000		
Revenue Bonds	798,335		798,335		683,010		
Other	0		0		0		
Lease Purchase Principal	345,786		281,475		227,944		
Total	1,284,121		2,152,810		1,983,954		

*Tax rates are expressed in mills


City Official Title: City Clerk